

# Veox Oilneft

Veox Oilneft – tél:+(33)780 540 080 – Skype: jefax33000



Via : EURAUDIS-Consultant S.L.U – ROMERO Daniel (Seller Mandate) – Skype : euraudis  
Tél : +(33) 601 926 494 – Skype : euraudis – N.I.F : B55021380

## Procedures for signing contract

Buyer must issue LOI/ICPO with following details, Specification of product, Quantity, Duration, Delivery Terms, Payment term, Bank Details, signed by 2 Authorized Corporate Officers sealed and/or stamped. Company Profile and copy passport.

Seller sends FCO, within 3 working days after reception Buyer's ICPO, with all details procedure signed by 2 Authorized Corporate Officers sealed and/or stamped, Draft contract and draft bank instrument for acceptance.

1. Buyer signs FCO and return to "Veox Oilneft" full set of documents:
  - a) ICPO Notarized / NCNDA/IMFPA
  - b) Draft Contract with Initials of 2 Authorized Corporate Officers, for acceptance
  - c) Copy of the passport of signatory
  - d) Buyer confirms finance capacity.
2. After reception of all set of document, signature contract between Seller and Buyer within 5 banking days.
3. Seller's bank confirms resource availability (POP) to Buyer's bank (within 3 banking days) after receiving letter from Buyer's bank about readiness to open bank instrument.

### POP

- Copy of freight and transport of the goods to loading port.
  - Warehouse certificate confirming product availability
  - Copy of "Export License"
4. Buyer's bank issue bank instrument in favor of Seller to the monthly quantity within 3 banking days after receiving POP
  5. Delivery guarantee – Seller issue 2% PB on monthly shipment.

- 6. Within 25 banking days, Seller conduct delivery of product to loading Port**
- a) Including examination of quality and quantity by SGS in loading port.**
  - b) Delivery to final destination, under terms CIF ASWP, is within 45 banking days from issuance of bank instrument to seller's bank. Each subsequent monthly shipment is according to delivery schedule**
- 7. Documents:**
- **Full set of 2/3 of Bill of Loading**
  - **Every document needs to be signed by the Captain or Senior Assistant of Loading Port. .**
  - **Quality Certificate issued by SGS 1 original and 3 copies**
  - **Origin Certificate issued by Chamber of Commerce of the country of origin, 1 copy**
  - **Timeline of loading in port of loading, 1 copy**
  - **Commercial Invoice based on SGS certificate, 1 original and 3 copies.**
  - **Prescription by the Captain of samples and documents, 1 copy**

