



OFFERS VEOX CEMENT



Price – Procédures - Terms

QUALITY :

Grey Portland Cement Grade 42.5 R/N

Origin Spain

PROCEDURES

- 1) Buyer issues ICPO. (Curly banking TOP25)**
- 2) Seller issues draft contract.**
- 3) Buyer signs and seals contract after revision and amendments if needed and returns it signed and sealed to seller.**
- 4) Hard copies of final contract are signed and exchanged via e-mail, DHL, fax - Buyer's choice.**
- 5) Within three (3) working days of receiving final contract, buyer issues non-operative revolving, irrevocable, confirmed letter of credit 100% at sight.**
- 6) Within three (3) working days upon receipt, verification, acceptance and authentication of L/C, seller's bank issues in favor of the buyer's bank 2% performance bond to activate the L/C.**
- 7) Seller issues bank-to-bank proof of product (POP).**
- 8) Shipment shall commence after the fulfillment of the procedures, stated above, as per the terms and conditions of this contract, and deliveries shall continue until full amount of contracted quantity.**
- 9) Buyer's Bank releases payments to Seller's bank against receipt of all shipping documents of Trial quantity in 2 days from date of receipt by TT/ wire transfer.**
- 10) Commission will be paid by Seller and when payment takes place from Buyer timely as per IMFPA.**



PRICE

150.000 MT A year: 78 USD CIF

300.000 MT A year: 77 USD CIF

600.000 MT A year: 76 USD CIF

TERMS of PAYMENT

**The buyer will have to choose one of the two options of payment below:
NON NEGOTIABLE**

Option1:

IRDLC + BG: Unconditional Bank Guaranty by SBCL for one month's shipment value held as surety and then monthly payment by Irrevocable Auto-Revolving for one month's shipment value, Transferable, Divisible, Documentary Letter of Credit, issued (or confirmed) by a TOP 50 Prime World Bank, 100% at loading or discharge port.

Option2:

SBLC: Stand By Letter Credit, Confirmed, Irrevocable, Transferable, Divisible, for 6 months contract value, Revolving, issued (or confirmed) by a TOP 50 Prime World Bank, 100% at loading or discharge port.

Performance Bond: 2% by seller

Payment will be CAD (CASH against DOCUMENT) being shipped in ports of loading or arrival for every vessel.

Logistic problems are buyer's problem, and also are going directly to CAD, when buyer has problems with the logistic, 2% after LC is open.

